

RIVER IMPROVEMENT FUND
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2003

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Taxes			
Property taxes	\$ 2,359,624	\$ 2,405,600	\$ 45,976
Business and other taxes	-	18,238	18,238
Total taxes	<u>2,359,624</u>	<u>2,423,838</u>	<u>64,214</u>
Intergovernmental revenues			
Federal grants	138,992	(30,448)	(169,440)
State grants	255,144	70,682	(184,462)
Total intergovernmental revenues	<u>394,136</u>	<u>40,234</u>	<u>(353,902)</u>
Charges for services			
Interfund/department charges for services	-	75,818	75,818
Miscellaneous revenues			
Rents and royalties	-	940	940
Other miscellaneous revenues	-	16,030	16,030
Total miscellaneous revenues	<u>-0-</u>	<u>16,970</u>	<u>16,970</u>
Sale of capital assets	-	2,560	2,560
Transfers in	<u>981,338</u>	<u>1,012,769</u>	<u>31,431</u>
TOTAL REVENUES	<u>3,735,098</u>	<u>3,572,189</u>	<u>(162,909)</u>
EXPENDITURES			
Current			
Physical environment			
Personal services		1,319,550	
Supplies		144,988	
Contract services and other charges		77,462	
Intergovernmental services		67,091	
Interfund payments for services		624,405	
Total physical environment	<u>2,389,252</u>	<u>2,233,496</u>	<u>155,756</u>
Debt service			
Redemption of long-term debt	3,294	3,293	1
Interest and other debt services costs	730	730	-
Total debt service	<u>4,024</u>	<u>4,023</u>	<u>1</u>
Capital outlay			
Capitalized expenditures	148,500	-	148,500
Transfers out	<u>1,469,324</u>	<u>1,246,535</u>	<u>222,789</u>
TOTAL EXPENDITURES	<u>4,011,100</u>	<u>3,484,054</u>	<u>527,046</u>
Excess (deficiency) of revenues over (under) expenditures (budgetary basis)	<u>\$ (276,002)</u>	88,135	<u>\$ 364,137</u>
Adjustment from budgetary basis to GAAP basis- encumbrances		76,400	
Excess of revenues over expenditures		164,535	
Fund balance - January 1, 2003		628,251	
Fund balance - December 31, 2003		<u>\$ 792,786</u>	